



KENTUCKY RETIREMENT SYSTEMS

William A. Thielen, Executive Director

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MEMORANDUM

TO: State News Media

FROM: Kentucky Retirement Systems

DATE: July 17, 2013

SUBJECT: Notice of Meetings

The Kentucky Retirement Systems Board of Trustees will hold a special called meeting on Thursday, July 25, 2013 at 8:30 a.m. and Friday, July 26, 2013 at 8:30 a.m. for the purpose of conducting an educational retreat. An agenda for the meeting is attached.

The meeting will be held in the Rose meeting room at the Marriott Hotel, 280 West Jefferson Street, Louisville, Kentucky 40202.

cc: *The State Journal*
All Board Members
All KRS Staff
Meeting Notification List

**KENTUCKY RETIREMENT SYSTEMS
BOARD RETREAT**

July 25, 2013, 8:30 a.m. EDT
The Marriott Hotel
280 West Jefferson Street, Louisville, Kentucky 40202

AGENDA

- 8:30 – 8:35** **Roll Call**
- 8:35 – 8:40** **Opening Remarks by Chair / Review of Agenda**
Randy Overstreet
Chair, KRS Board of Trustees
- 8:40 – 8:45** **Swearing In of New Trustees**
Leigh Taylor
KRS Executive Assistant/Notary
- 8:45 – 9:45** **KRS Medicare Eligible Health Insurance Update**
Stephanie Heller, MBA, PMP
Senior Account Executive, Humana
- 9:45 – 10:30** **Actuarial 101 / GASB 67 and 68 Revisited / KRS Experience Study**
Tom Cavanaugh, FSA, FCA, EA, MAAA
CEO and Co-Founder, Cavanaugh Macdonald

Todd Green, ASA, MAAA, FCA
Principal and Consulting Actuary, Cavanaugh Macdonald
- 10:30 – 10:45** **Break**
- 10:45 – 11:30** **Actuarial 101 / GASB 67 and 68 Revisited / KRS Experience Study**
Tom Cavanaugh, FSA, FCA, EA, MAAA
CEO and Co-Founder, Cavanaugh Macdonald

Todd Green, ASA, MAAA, FCA
Principal and Consulting Actuary, Cavanaugh Macdonald
- 11:30 – 12:00** **Placement Agent Education**
Chris Schelling
KRS Division Director, Absolute & Real Return Assets
- 12:00 – 1:00** **Lunch**
- 1:00 – 2:15** **Trustee Fiduciary Responsibility and Qualified Plan Status**
Mary Beth Braitman
Partner, Ice Miller, LLP
- 2:15 – 3:15** **The Investment Environment**
Libby Cantrell, CFA
Executive Vice President, PIMCO

3:15 – 3:30	Break
3:30 – 3:45	Executive Director Update <i>Bill Thielen</i> <i>KRS Executive Director</i>
3:45 – 3:55	Benefits Update <i>Charlene Haydon</i> <i>KRS Chief Benefits Officer</i>
3:55 – 4:05	Operations Update <i>Karen Roggenkamp</i> <i>Chief Operations Officer</i>
4:05 – 4:15	Legal Update <i>Jennifer Jones</i> <i>KRS Interim General Counsel</i>
4:15 – 4:25	Investment Update <i>TJ Carlson</i> <i>KRS Chief Investment Officer</i>
4:25 – 4:45	The Internal Audit Function <i>Connie Davis</i> <i>KRS Division Director, Internal Audit</i>
4:45	Adjourn